

**STATE OF MISSOURI
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2008
(In Thousands of Dollars)**

	Business-Type Activities – Enterprise Funds					
	Major Funds				Totals	Governmental Activities – Internal Service Funds
	State Lottery	Unemployment Compensation	Petroleum Storage Tank Insurance	Non-Major Funds	June 30, 2008	
Cash Flows from Operating Activities:						
Receipts from Internal Customers and Users	\$ ---	\$ 4,208	\$ ---	\$ 573	\$ 4,781	\$ 579,509
Receipts from External Customers and Users	990,566	590,310	24,863	42,904	1,648,643	238,687
Payments to Suppliers	(79,985)	---	(4,035)	(13,817)	(97,837)	(216,471)
Payments to Employees	(9,783)	---	(1,025)	(56,597)	(67,405)	(65,589)
Payments Made for Program Expense	(639,976)	(495,809)	(15,647)	(342)	(1,151,774)	(583,121)
Other Receipts (Payments)	(7,849)	---	(10)	448	(7,411)	40,341
Net Cash Provided (Used) by Operating Activities	<u>252,973</u>	<u>98,709</u>	<u>4,146</u>	<u>(26,831)</u>	<u>328,997</u>	<u>(6,644)</u>
Cash Flows from Non-Capital Financing Activities:						
Loans Made to Outside Entities	---	---	---	(61)	(61)	---
Due to/from Other Funds	1,107	---	(9)	(99)	999	(11,138)
Contributions and Intergovernmental	---	16,808	438	35,207	52,453	23
Transfers to/from Other Funds	(266,114)	---	---	1,231	(264,883)	4,715
Other Receipts (Expenses)	9,279	---	---	---	9,279	---
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(255,728)</u>	<u>16,808</u>	<u>429</u>	<u>36,278</u>	<u>(202,213)</u>	<u>(6,400)</u>
Cash Flows from Capital and Related Financing Activities:						
Interest Expense	---	---	---	---	---	(1,248)
Purchases and Construction of Capital Assets	(720)	---	(17)	(3,771)	(4,508)	(80,136)
Bonds and Notes Payable	---	---	---	---	---	(158)
Capital Lease Downpayment/Obligations	---	---	---	---	---	(1,907)
Disposal of Capital Assets	38	---	---	---	38	---
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(682)</u>	<u>---</u>	<u>(17)</u>	<u>(3,771)</u>	<u>(4,470)</u>	<u>(83,449)</u>
Cash Flows from Investing Activities:						
Proceeds from Investment Maturities	1,752	---	---	---	1,752	931,535
Purchase of Investments	---	---	(16,336)	(36,819)	(53,155)	(898,570)
Interest and Dividends Received	1,430	6,765	3,985	580	12,760	14,333
Other Receipts	---	---	---	31,892	31,892	2
Net Cash Provided (Used) by Investing Activities	<u>3,182</u>	<u>6,765</u>	<u>(12,351)</u>	<u>(4,347)</u>	<u>(6,751)</u>	<u>47,300</u>
Net Increase (Decrease) in Cash	(255)	122,282	(7,793)	1,329	115,563	(49,193)
Cash and Cash Equivalents, Beginning of Year	20,314	91,012	14,799	2,610	128,735	226,947
Cash and Cash Equivalents, End of Year	<u>\$ 20,059</u>	<u>\$ 213,294</u>	<u>\$ 7,006</u>	<u>\$ 3,939</u>	<u>\$ 244,298</u>	<u>\$ 177,754</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:						
Operating Income (Loss)	\$ 255,857	\$ 106,730	\$ 3,182	\$ (29,267)	\$ 336,502	\$ (28,060)
Depreciation Expense	764	---	6	2,902	3,672	12,189
Changes in Assets and Liabilities:						
Accounts Receivable	(4,927)	(10,530)	175	76	(15,206)	(3,301)
Inventories	---	---	---	(415)	(415)	(7,250)
Prepaid Items	(41)	---	---	---	(41)	37
Accounts Payable	155	2,509	29	(98)	2,595	11,029
Accrued Payroll	(7)	---	46	4	43	93
Unearned Revenue	---	---	(5)	20	15	(1,991)
Grand Prize Winner Liability	1,148	---	---	---	1,148	---
Claims Liability	---	---	677	---	677	10,298
Compensated Absences	24	---	36	(53)	7	312
Net Cash Provided (Used) by Operating Activities	<u>\$ 252,973</u>	<u>\$ 98,709</u>	<u>\$ 4,146</u>	<u>\$ (26,831)</u>	<u>\$ 328,997</u>	<u>\$ (6,644)</u>
Non-Cash Financing and Investing Activities:						
Capital Lease Issuance	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 19,638
Capital Asset Donations	52	---	---	49	101	276
Increase (Decrease) in Fair Value of Investments	3,032	---	184	110	3,326	1,046
Net Non-Cash Financing and Investing Activities	<u>\$ 3,084</u>	<u>\$ ---</u>	<u>\$ 184</u>	<u>\$ 159</u>	<u>\$ 3,427</u>	<u>\$ 20,960</u>

The notes to the financial statements are an integral part of this statement.